|  |  |
| --- | --- |
|  |  |
| **STATEMENT OF NET BUSINESS OR PROFESSIONAL INCOME** | |
|  | CAD$ |
| Name: S.I.N: Year: |  |
| Name of Business: Address, If different: |  |
| Year ended (if different from December 31th Sec (1)): |  |
|  |  |
| **Revenue** |  |
| **Cost of Good Sold** |  |
| **Gross Profit** |  |
|  |  |
| **Expenses**: |  |
| Advertising, Marketing & Promotion |  |
| Automotive (business portion only or complete Schedule C) Bad Debts |  |
| Bank, interest & credit card charges |  |
| Cleaning & laundry Freight & delivery Insurance |  |
| Internet |  |
| Leased equipment Maintenance & repairs Materials & supplies |  |
| Meals & entertainment (limited to 50% deduction) Office supplies (postage & stationary) |  |
| Payroll & wages Professional fees Property taxes Rental |  |
| Sub-Contracts |  |
|  |  |
| Taxes, permits, fees & dues Technical journals & periodicals Telecommunication |  |
| Training & development |  |
| Travel |  |
| Utilities (gas, water, hydro) |  |
| Other (please specify): |  |
| Home office expenses (please complete Schedule D) |  |
|  |  |
| **Capital expenditures:** |  |
| Furniture & fixtures |  |
| Vehicles - see (2) |  |
| Computer equipment |  |
| Computer software |  |
| Other(specify) |  |
|  |  |
| **Total Expenses** |  |
|  |  |
| **Net Income before Tax and Interest** |  |
|  |  |
|  |  |
|  |  |