|  |  |
| --- | --- |
|   |   |
| **STATEMENT OF NET BUSINESS OR PROFESSIONAL INCOME** |
|   | CAD$ |
| Name: S.I.N: Year: |   |
| Name of Business: Address, If different: |   |
| Year ended (if different from December 31th Sec (1)): |   |
|   |   |
| **Revenue** |   |
| **Cost of Good Sold** |   |
| **Gross Profit** |   |
|   |   |
| **Expenses**: |   |
| Advertising, Marketing & Promotion |   |
| Automotive (business portion only or complete Schedule C) Bad Debts |   |
| Bank, interest & credit card charges |   |
| Cleaning & laundry Freight & delivery Insurance |   |
| Internet |   |
| Leased equipment Maintenance & repairs Materials & supplies |   |
| Meals & entertainment (limited to 50% deduction) Office supplies (postage & stationary) |   |
| Payroll & wages Professional fees Property taxes Rental |   |
| Sub-Contracts |   |
|   |   |
| Taxes, permits, fees & dues Technical journals & periodicals Telecommunication |   |
| Training & development |   |
| Travel |   |
| Utilities (gas, water, hydro) |   |
| Other (please specify):  |   |
| Home office expenses (please complete Schedule D) |   |
|   |   |
| **Capital expenditures:**  |   |
| Furniture & fixtures  |   |
| Vehicles - see (2) |   |
| Computer equipment |   |
| Computer software |   |
| Other(specify) |   |
|   |   |
| **Total Expenses** |   |
|  |   |
| **Net Income before Tax and Interest** |   |
|   |   |
|   |   |
|   |   |